For Immediate Release

CrimsonLogic strengthens trade solutions portfolio
Launches platform to facilitate food and drug exports to North America
Further expands into Latin America and Caribbean with S$10 million in trade contracts
with Panama and Trinidad Governments

Singapore, 21st October 2016 – Global eTrade Services (GeTS), the subsidiary of CrimsonLogic, a leading provider of eGovernment products and services, has launched the Food and Drug Administration (FDA) Prior Notice (PN) System Interface (SI). The web-based solution is designed to simplify and streamline food and drug exports into the United States.

With more than 30% of US imports falling under the import requirements of the FDA, it is today seen as a high growth segment and an opportunity for Asian businesses. Food shipments from ASEAN alone were in excess of US$12 million in 2014[1], a figure that has more than doubled in the past decade. The launch of the GeTS FDA PNSI platform is expected to simplify food and related shipments enabling greater security in global supply chains by reducing trade risk and increase efficiency.

Mr Eugene Wong, Chairman of CrimsonLogic said: "As a subsidiary of CrimsonLogic, GeTS aims to accelerate global trade through worldwide connectivity. The addition of GeTS FDA PNSI brings us a step closer to our goal of building a global Single Window, by offering a comprehensive suite of online, on-demand trade facilitation services that helps exporters and importers meet the regulatory and compliance requirements for countries around the world."

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[1] Source: United States Department of Agriculture USDA's Economic Research Service

As a pioneer of Single Window systems, CrimsonLogic has worked with governments in more than 16 countries to streamline their trade processes, increasing efficiency and enhancing trade competitiveness.

In the Latin America and Caribbean region, CrimsonLogic has expanded its footprint into Panama, Chile, Trinidad, Tobago, Peru, Bolivia and Suriname. It has secured trade facilitation and Customs projects and services amounting to S$80 million since 2007. CrimsonLogic also recently won a US$3.8 million maintenance contract extension with Panama and another US$2.8 million contract extension with the government of Trinidad and Tobago. More recently, CrimsonLogic was commissioned by the Inter-American Development Bank to inter-connect the Single Electronic Window of the four Pacific Alliance countries (Colombia, Mexico, Peru and Chile).

"Panama has been the regional hub and spring board for our Latin America projects. Our work with governments in Panama and the Latin American region is a reflection of our commitment to bringing innovation and technology developed in Singapore to the global arena. True to our culture of promoting talent, we are working hard to encourage and enable talent development to grow knowledge in trade and logistics," added Mr Eugene Wong.

Jose Gómez Núñez, Director General of the National Customs Authority of Panama, said: "With this latest contract, Customs expects to meet the goal of trade facilitation for the benefit of users and the country in general."

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About Global eTrade Services (GeTS)
Global eTrade Services (GeTS) is a CrimsonLogic subsidiary and a key growth engine for the Group. GeTS has a comprehensive suite of services that helps traders meet regulatory and compliance requirements from Government agencies and trade associations around the world. Based on a SaaS model, GeTS is centered on a Single Window (SW) that facilitates global trade with Compliance Connectivity, eAdvisory and Data Analytics suite of services.

About CrimsonLogic
CrimsonLogic is a trusted partner to governments. For more than 25 years, CrimsonLogic has worked with governments around the world to find innovative and sustainable solutions to collaborate more seamlessly with their citizens. The company has continued to set industry-standards by delivering world-first eGovernment solutions. CrimsonLogic provides end-to-end services, from designing to operating these services to drive substantial and lasting improvements. For more information, please visit www.crimsonlogic.com.